

**Village of Waterman
Finance and Personnel Committee
Meeting Minutes
Waterman Village Hall
215 W Adams St.
Waterman, IL 60556
Monday, February 12, 2024 at 6:00PM**

Call to Order at 6:00PM

Roll Call: Trustee Radtke, Trustee Feitlich, Trustee Pearson Guests: Village Manager Nykaza, Trustee Sedlacek

Approved the meeting minutes from November 20, 2023. Pass 3-0.

New Business: Discussed outstanding retirement shortfall. Still have current and previous employers who have not signed off. Will need to move additional dollars into the special retirement fund from the general fund to make up for the shortfall after calculating interest.

Discussed village holiday schedule. Reviewed possible additions to the holiday schedule. Will recommend leaving the holiday schedule as published.

Discussed budget meeting schedule. Will begin meeting every other week, beginning February 20, 2024. Will invite the various budget managers to the meetings to prepare and present their FY 2025 budget recommendations.

Discussed replacing bobcat skid steer. Will need to be replaced and will recommend to the board to purchase the new skid steer.

Discussed Village Manager Nykaza attending a grant writing workshop in March.

Old Business: None.

Public Comment: None.

Closed Session: Entered into executive sessions under sections 2(c) 1 of the open meetings act to discuss the appointment, employment compensation, discipline, performance, or dismissal of specific employees pursuant to 5 ILCS 120/2 (c) (1). Moved by Trustee Pearson and second by Trustee Radtke. Pass 3-0. Trustee Pearson moved to exit executive session. Trustee Radtke second. Pass 3-0.

Adjournment: 8:06PM



Submitted by: Dr. Sarah Radtke,
Village Trustee